

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 01919 111830Z

70

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 AGR-20 PA-04 PRS-01 USIA-15 SWF-02 ABF-01

PER-05 FEA-02 DRC-01 /185 W  
----- 047843

R 111744Z APR 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 8160

LIMITED OFFICIAL USE SANTIAGO 1919

EO 11652: N/A

TAGS: ECON, AFSP, ALLOW, CI

SUBJECT: COST OF LIVING INCREASE IN MARCH

REF: SANTIAGO 145

BEGIN UNCLASSIFIED.

1. ACCORDING NATIONAL STATISTICAL INSTITUTE, CONSUMER PRICE INDEX (CPI) ROSE 14.2 PERCENT IN MARCH OVER PREVIOUS MONTH. CUMULATIVE CPI INCREASE FOR FIRST THREE MONTHS OF 1974 IS NOW 62.3 PERCENT. END UNCLASSIFIED.

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2. COMMENT: TRIPLING OF BREAD PRICE IN MID-FEBURARY WAS RESPONSIBLE FOR ALMOST HALF OF CONSUMER INDEX RISE IN MARCH. PRICES OF SUCH ITEMS AS MEDICINES AND HOUSEHOLD APPLICANCES CONTINUE TO INCREASE. PERIODIC DEVALUATIONS OF BANKERS RATE WILL PROBABLY MEAN ANOTHER SUBSTANTIAL HIKE IN PETROLEUM PRODUCT PRICES HERE BY MID-YEAR. EXPECTED WAGE INCREASE IN APRIL OR MAY WILL ALSO CONTRIBUTE TO INFLATIONARY SPIRAL WHICH GOC IS FINDING DIFFICULT TO GET UNDER CONTROL. UNDER LIMITED OFFICIAL USE

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PAGE 02 SANTIA 01919 111830Z

THESE CIRCUMSTANCES, GOC IS NOW TRYING TO KEEP TOTAL 1974

CPI RISE TO UNDER 200 PERCENT. END LIMITED OFFICIAL USE.  
POPPER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COST OF LIVING, INFLATION, RETAIL PRICE INDEXES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 APR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SANTIA01919  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740084-0687  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740448/aaaabrgr.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** SANTIAGO 145  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <18 SEP 2002 by kelleyw0>; APPROVED <18-Sep-2002 by MorefiRH>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** COST OF LIVING INCREASE IN MARCH  
**TAGS:** ECON, AFSP, ALOW, CI, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005